



Delta Life Insurance Company Ltd.

Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle # 2, Dhaka-1212

HALF YEARLY FINANCIAL STATEMENTS-2024

Statement of Consolidated Financial Position (Un-Audited) As at June 30, 2024

PARTICULARS	30.06.2024	31.12.2023	Growth (%)
	Taka	Taka	
SHARE CAPITAL AND LIABILITIES			
Authorized Capital			
50,00,00,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000	
Issued, Subscribed and Paid-up			
12,37,50,000 Ordinary Shares of Tk. 10 each fully paid up	1,237,500,000	1,237,500,000	
Dividend Equalisation Reserve	1,000,000	1,000,000	
Capital Reserve	6,995,689	6,995,689	
Life Insurance Fund	39,842,428,150	38,587,992,874	3.25
Retained Earnings (DLIC Securities)	332,793,115	287,761,115	15.65
Fair Value Change Account	(117,121,628)	1,638,265,515	(107.15)
Non-Controlling Interest (Minority Interest)	70	71	(1.41)
Liabilities and Provisions			
Estimated liabilities in respect of outstanding claims, whether due or intimated	752,009,429	1,730,067,980	(56.53)
Amount due to other persons or bodies carrying on insurance business (Re-insurance)	206,517,062	180,460,459	14.44
Sundry Creditors & Provisions	2,624,827,592	2,906,965,367	(9.71)
Undeclared Dividend	70,266,515	267,732,915	
Reserve for Unexpired Risk	93,815,588	288,391,647	(67.47)
Premium Deposits	21,641,092	39,027,139	(44.55)
	3,769,077,278	5,412,645,507	(30.37)
	45,072,672,674	47,172,160,771	(4.45)
PROPERTY AND ASSETS			
Loan			
On Insurer's Policies within their surrender value	941,731,417	866,769,045	8.65
Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	-
Investment			
Bangladesh Govt. Treasury Bond (BGTB)	21,207,875,192	17,804,312,680	19.12
Shares Listed on Stock Exchanges	11,053,445,908	12,893,213,255	(14.27)
Debentures, Bonds, Mutual Fund and Other Investments	905,542,360	997,879,782	(9.25)
Investment Property	1,908,191,184	1,921,469,888	(0.69)
	35,075,054,644	33,616,875,605	4.34
DSE Membership	240,150,000	240,150,000	-
Agents' Balance	30,777	30,777	-
Outstanding Premium	41,516,154	357,811,174	(88.40)
Interest, Dividends and Rents Accruing But Not Due	830,241,299	1,106,690,421	(24.98)
Advances And Deposits	3,970,707,298	3,740,914,933	6.14
Sundry Debtors	150,214,362	149,426,695	0.53
Cash and Bank Balances			
Fixed Deposit Receipts (FDRs)	1,351,263,300	5,452,839,616	(75.22)
Cash and Bank Balance	2,379,523,522	1,555,405,672	52.98
	3,730,786,822	7,008,245,288	(46.77)
Other Accounts			
Fixed Assets (At Cost Less Depreciation) & Capital Work in Progress	58,453,788	52,008,275	12.39
Deferred Tax Asset	4,344,882	4,344,882	(0.00)
Stamps, Printing and Stationery in Hand	14,441,232	13,893,676	3.94
	45,072,672,674	47,172,160,771	(4.45)

Consolidated Life Revenue Account (Un-Audited) For the Half Yearly ended on June 30, 2024

PARTICULARS	Jan-Jun'24	Jan-Jun'23	Growth %	Apr-Jun'24	Apr-Jun'23	Growth %
	Taka	Taka		Taka	Taka	
Balance of Fund at the beginning of the year (DLICL)	38,587,992,874	39,322,690,276	(1.87)	39,435,324,882	39,457,784,329	(0.06)
Balance of Retained Earnings at the beginning of the year (DLIC Securities)	287,761,115	248,993,839	15.57	298,750,012	258,444,295	15.60
Non-Controlling Interest (Minority Interest)	11	-		-	-	
Adjustment made during the Year	288,391,647	239,035,792	20.65	-	-	
Premium Less Re-Insurance						
First Year Premium (Ordinary Life, (OL))	412,936,991	459,861,705		227,765,855	253,422,493	
First Year Premium (Gono-Grameen, (GN-GRB))	368,636,776	361,016,862		214,968,059	201,028,891	
	781,573,767	820,878,567	(4.79)	442,733,914	454,451,384	(2.58)
Renewal Premium (OL)	1,710,026,617	1,603,143,874		800,351,477	669,059,124	
Renewal Premium (GN-GRB)	1,322,624,731	1,209,603,012		734,012,565	664,820,410	
	3,032,651,348	2,812,746,886	7.82	1,534,364,042	1,333,879,534	15.03
Group Life Insurance Premium	138,480,482	179,793,607		87,813,006	97,793,033	
Group Health Insurance Premium	109,781,128	116,575,616		55,964,666	46,400,937	
	248,261,610	296,369,223	(16.23)	143,777,672	144,193,970	(0.29)
Gross Premium	4,062,486,725	3,929,994,676	3.37	2,120,875,628	1,932,524,888	9.75
Reinsurance Premium	(53,604,525)	(95,426,944)		(30,607,600)	(72,164,774)	
Net Premium	4,008,882,200	3,834,567,732	4.55	2,090,268,028	1,860,360,114	12.36
Interest, dividends & rents	1,688,328,087	932,848,570	80.99	924,747,797	779,873,033	18.58
Other Income (Late fees, Alteration fees etc.)	28,548,915	27,878,257	2.41	12,156,609	12,762,363	(4.75)
Total	44,889,904,849	44,606,014,466		42,761,247,329	42,369,224,134	
EXPENSES						
Claims & Surrenders (Less Re-Insurance)	3,501,976,642	3,698,077,022	(5.33)	1,893,150,664	1,971,887,483	(3.99)
Commission to Insurance Agents & Allowances (other than Agents)	536,069,563	523,866,665	2.33	320,638,652	290,965,291	10.20
Administrative Expenses	571,372,251	496,112,057	15.17	308,197,737	278,639,635	10.61
Reserve for Unexpired Risk	93,815,588	112,718,909	(16.77)	54,712,835	55,357,541	(1.16)
Provision for Income Tax (DLIC Securities)	12,449,530	10,489,752	18.68	9,326,168	7,624,120	22.32
VAT Payment	-	-		-	-	
Sub-Total	4,714,683,574	4,841,264,405	(2.61)	2,586,026,056	2,604,474,070	(0.71)
Balance of Retained Earnings at the end of the period (DLIC Securities)	332,793,126	286,484,055	16.16	332,793,126	286,484,055	16.16
Non-Controlling Interest (Minority Interest)	(1)	2		(3)	5	
Balance of the Fund at the end of the period as shown in the Balance Sheet (DLICL)	39,842,428,150	39,478,266,004	0.92	39,842,428,150	39,478,266,004	0.92
Total	44,889,904,849	44,606,014,466		42,761,247,329	42,369,224,134	

Consolidated Statement of Changes in Equity As at June 30, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2024	1,237,500,000	-	1,000,000	-	287,761,115	71	1,526,261,186
Addition during the period	-	-	-	-	45,032,000	(1)	45,031,999
Balance as on 30th June 2024	1,237,500,000	-	1,000,000	-	332,793,115	70	1,571,293,185

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2023	1,237,500,000	-	1,000,000	-	248,993,839	69	1,487,493,899
Addition during the period	-	-	-	-	37,490,217	2	37,490,219
Balance as on 30th June 2023	1,237,500,000	-	1,000,000	-	286,484,047	71	1,524,984,118

CONSOLIDATED CASH FLOWS STATEMENT (Un-Audited) For the Period ended on June 30, 2024

PARTICULARS	30.06.2024	30.06.2023
	Taka	Taka
Cash flows from Operating Activities		
Collection from Premium	4,378,781,745	4,173,106,294
Other Income received	27,746,848	27,672,229
Payments for Operating activities	(1,401,251,972)	(1,218,110,053)
Reinsurance Premium Paid	(17,068,000)	(158,013,929)
Cash flows from Operating Activities before claims & tax payment	2,988,208,621	2,824,654,541
Payment for Claims	(4,479,035,193)	(4,375,592,171)
Source Tax (Income Tax) deducted	(237,421,972)	(271,974,515)
Net cash flows from operating activities	(1,728,248,544)	(1,822,912,145)
Cash flows from Investing Activities		
Investment made	(3,226,844,886)	(527,443,248)
Acquisition of Fixed Assets	(15,515,548)	(14,313,889)
Loan Paid against Policies	(177,930,617)	(158,392,061)
Loan realized against Policies	102,968,245	112,103,920
Interest, dividends & rents received	1,964,777,209	2,051,716,714
Proceeds from sale of Fixed Assets	802,067	8,319,028
Net cash flows from investing activities	(1,351,743,530)	1,471,990,464
Cash flows from Financing Activities		
Dividend Paid	(197,466,392)	(14,334,679)
Net cash flows from financing activities	(197,466,392)	(14,334,679)
Net increase/(decrease) in Cash & Cash equivalents	(3,277,458,466)	(365,256,360)
Cash and Cash equivalents at the beginning of the period	7,008,245,288	9,803,010,554
Cash and Cash equivalents at the end of the period	3,730,786,822	9,437,754,194

Sd/- Company Secretary (cc) Sd/- CFO Sd/- CEO Sd/- Director Sd/- Director

The detail of the published Half yearly financial statements-2024 is available in the website of Delta Life Insurance Company Ltd. The Address of the website is www.deltalife.org