



Delta Life Insurance Company Ltd.

Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle # 2, Dhaka-1212

HALF YEARLY FINANCIAL STATEMENTS-2022

Dear Shareholder(s),

We are pleased to present the un-audited consolidated half yearly (Q2) Financial Statements of Delta Life Insurance Co. Ltd. for the quarter ended on June 30, 2022 as per Securities and Exchange Commission (SEC), Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to the Securities and Exchange Commission and Stock Exchanges.

Consolidated Balance Sheet (Un-Audited) As at June 30, 2022

PARTICULARS	30.06.2022	31.12.2021	Growth (%)
	Taka	Taka	
SHARE CAPITAL AND LIABILITIES			
Authorized Capital			
50,00,00,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000	
Issued, Subscribed and Paid-up			
12,37,50,000 Ordinary Shares of Tk. 10 each fully paid up	1,237,500,000	1,237,500,000	
Dividend Equalisation Reserve	1,000,000	1,000,000	
Life Insurance Fund	39,757,836,954	39,549,339,782	0.53
Retained Earnings (DLIC Securities)	228,569,622	179,036,941	27.67
Fair Value Change Account	1,813,460,485	3,054,210,608	(40.62)
Non-Controlling Interest (Minority Interest)	69	69	-
Liabilities and Provisions			
Estimated liabilities in respect of outstanding claims, whether due or intimated	1,365,555,939	511,253,855	167.10
Amount due to other persons or bodies carrying on insurance business	281,974,253	228,666,988	23.31
Sundry Creditors & Provisions	2,129,189,065	2,550,147,406	(16.51)
Reserve for Unexpired Risk	112,522,963	251,105,246	(55.19)
Premium Deposits	34,555,574	44,505,444	(22.36)
	3,923,797,794	3,585,678,939	9.43
	46,962,164,924	47,606,766,339	(1.35)
PROPERTY AND ASSETS			
Loan			
On Insurer's Policies within their surrender value	750,628,214	718,042,538	4.54
Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	-
Investment			
Bangladesh Govt. Treasury Bond (BGTB)	13,816,502,519	14,388,280,591	(3.97)
Shares Listed on Stock Exchanges	13,031,567,188	14,383,548,126	(9.40)
Debentures, Bonds, Mutual Fund and Other Investments	1,418,088,606	1,497,975,879	(5.33)
Investment Property	1,954,995,563	1,975,453,731	(1.04)
	30,221,153,876	32,245,258,327	(6.28)
DSE Membership	240,150,000	240,150,000	-
Agents' Balance	30,577	30,777	(0.65)
Outstanding Premium	-	259,134,373	(100.00)
Interest, Dividends and Rents Accruing But Not Due	2,515,189,453	1,935,658,457	29.94
Advances And Deposits	3,726,500,231	2,830,711,258	31.65
Sundry Debtors	151,904,291	152,063,121	(0.10)
Cash and Bank Balances			
Fixed Deposit Receipts (FDRs)	7,749,602,780	7,708,408,561	0.53
Cash and Bank Balance	1,497,960,219	1,393,177,594	7.52
	9,247,562,999	9,101,586,155	1.60
Other Accounts			
Fixed Assets (At Cost Less Depreciation) & Capital Work in Progress	82,963,745	97,690,626	(15.08)
Stamps, Printing and Stationery in Hand	11,081,538	11,440,707	(3.14)
	46,962,164,924	47,606,766,339	(1.35)

Consolidated Life Revenue Account (Un-Audited) For the Half Yearly ended on June 30, 2022

PARTICULARS	Jan-Jun'22	Jan-Jun'21	Growth %	Apr-Jun'22	Apr-Jun'21	Growth %
	Taka	Taka		Taka	Taka	
Balance of Fund at the beginning of the year (DLICL)	39,549,339,782	38,654,145,619	2.32	39,447,088,300	38,669,988,607	2.01
Balance of Retained Earnings at the beginning of the year (DLIC Securities)	179,361,083	61,700,835	190.69	195,887,826	89,478,930	118.92
Non-Controlling Interest (Minority Interest)	(1)	6		12	9	
Adjustment made during the Year	255,330,407	228,963,401	11.52	-	-	-
Premium Less Re-Insurance						
First Year Premium {(Ordinary Life, (OL)}	472,482,258	298,044,820		249,040,669	195,075,228	
First Year Premium {(Gono-Grameen,(GN-GRB)}	334,962,988	237,941,332		189,624,312	169,444,302	
	807,445,246	535,986,152	50.65	438,664,981	364,519,530	20.34
Renewal Premium (OL)	1,441,147,480	1,232,357,681		911,674,279	542,233,703	
Renewal Premium (GN-GRB)	1,115,088,900	818,384,423		569,716,568	531,293,321	
	2,556,236,380	2,050,742,104	24.65	1,481,390,847	1,073,527,024	37.99
Group Life Insurance Premium	184,360,292	166,127,426		120,036,854	86,480,944	
Group Health Insurance Premium	110,796,704	133,260,136		53,735,416	54,734,155	
	295,156,996	299,387,562	(1.41)	173,772,270	141,215,099	23.06
Gross Premium	3,658,838,622	2,886,115,818	26.77	2,093,828,098	1,579,261,653	32.58
Reinsurance Premium	(82,121,082)	(58,395,670)		(51,663,782)	(29,314,240)	
Net Premium	3,576,717,540	2,827,720,148	26.49	2,042,164,316	1,549,947,413	31.76
Interest, dividends & rents	1,549,887,740	1,464,394,607	5.84	814,498,836	814,434,185	0.01
Other Income (Late fees, Alteration fees etc.)	23,161,206	39,063,784	(40.71)	9,826,722	14,237,970	(30.98)
Total	45,133,797,757	43,275,988,400		42,509,466,012	41,138,087,114	
EXPENSES						
Claims & Surrenders (Less Re-Insurance)	3,927,991,984	3,362,287,985	16.82	1,906,652,154	1,612,833,936	18.22
Commission to Insurance Agents & Allowances (other than Agents)	502,604,853	356,065,920	41.16	259,244,112	231,337,411	12.06
Administrative Expenses	586,127,274	423,203,887	38.50	275,258,420	221,755,738	24.13
Reserve for Unexpired Risk	112,522,963	109,094,214	3.14	66,822,137	52,107,307	28.24
Provision for Income Tax (DLIC Securities)	11,992,523	169,496,711	(92.92)	8,931,029	164,213,039	(94.56)
VAT Payment	6,151,575	-	-	6,151,575	-	-
Sub-Total	5,147,391,172	4,420,148,717	16.45	2,523,059,427	2,282,247,431	10.55
Balance of Retained Earnings at the end of the period (DLIC Securities)	228,569,628	103,373,979	121.11	228,569,628	103,373,979	121.11
Non-Controlling Interest (Minority Interest)	3	15		3	15	
Balance of the Fund at the end of the period as shown in the Balance Sheet (DLICL)	39,757,836,954	38,752,465,689	2.59	39,757,836,954	38,752,465,689	2.59
Total	45,133,797,757	43,275,988,400		42,509,466,012	41,138,087,114	

Consolidated Statement of Changes in Shareholders' Equity As at June 30, 2022

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2022	1,237,500,000	-	1,000,000	-	179,361,083	60	1,417,861,143
Addition during the period	-	-	-	-	49,208,539	9	49,208,548
Balance as on 30th June 2022	1,237,500,000	-	1,000,000	-	228,569,622	69	1,467,069,691
Balance as on 01 January 2021	1,237,500,000	-	1,000,000	-	61,700,841	61	1,300,200,902
Addition during the period	-	-	-	-	41,673,147	5	41,673,152
Balance as on 30th June 2021	1,237,500,000	-	1,000,000	-	103,373,988	66	1,341,874,054

Consolidated Cash Flows Statement (Un-Audited) For the Period ended on June 30, 2022

PARTICULARS	30.06.2022	30.06.2021
	Taka	Taka
Cash flows from Operating Activities		
Collection from Premium	3,917,972,995	3,464,845,179
Other Income received	23,161,206	39,063,784
Payments for Operating activities	(2,316,785,139)	(633,712,919)
Reinsurance Premium Paid	(28,813,817)	(18,909,148)
Cash flows from Operating Activities before claims & tax payment	1,595,535,245	2,851,286,896
Payment for Claims	(3,073,689,900)	(5,729,132,800)
Source Tax (Income Tax) deducted	(69,761,124)	(62,034,332)
Net cash flows from operating activities	(1,547,915,779)	(2,939,880,236)
Cash flows from Investing Activities		
Investment made	762,896,160	46,689,893
Acquisition of Fixed Assets	(4,858,039)	(888,376)
Loan Paid against Policies	(139,772,478)	(100,925,411)
Loan realized against Policies	106,815,998	102,803,733
Other Loans realized	-	3,869,029
Interest, dividends & rents received	970,356,744	952,503,706
Proceeds from sale of Fixed Assets	4,000	4,800
Net cash flows from investing activities	1,695,442,385	1,004,057,374
Cash flows from Financing Activities		
Dividend Paid	(1,549,762)	-
Net cash flows from financing activities	(1,549,762)	-
Net increase/(decrease) in Cash & Cash equivalents	145,976,844	(1,935,822,862)
Cash and Cash equivalents at the beginning of the period	9,101,586,155	10,343,022,561
Cash and Cash equivalents at the end of the period	9,247,562,999	8,407,199,699

Sd/- Company Secretary Sd/- CFO Sd/- CEO (cc) Sd/- Director Sd/- Director

The detail of the published Half yearly financial statements-2022 is available in the website of Delta Life Insurance Company Ltd. The Address of the website is www.deltalife.org