



# Delta Life Insurance Company Ltd.

Delta Life Tower, Plot # 37, Road # 90, Gulshan Circle # 2, Dhaka-1212

## THIRD QUARTER FINANCIAL STATEMENTS-2024

### Statement of Consolidated Financial Position (Un-Audited) As at September 30, 2024

PARTICULARS	30.09.2024	31.12.2023	Growth (%)
	Taka	Taka	
<b>SHARE CAPITAL AND LIABILITIES</b>			
Authorized Capital			
50,00,00,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000	
<b>Issued, Subscribed and Paid-up</b>			
12,37,50,000 Ordinary Shares of Tk. 10 each fully paid up	1,237,500,000	1,237,500,000	-
Dividend Equalisation Reserve	1,000,000	1,000,000	-
Capital Reserve	6,995,689	6,995,689	-
Life Insurance Fund	39,057,570,314	38,587,992,874	1.22
Retained Earnings (DLIC Securities)	339,922,877	287,761,115	18.13
Fair Value Change Account	1,082,804,061	1,638,265,515	(33.91)
Non-Controlling Interest	74	71	4.23
<b>Liabilities and Provisions</b>			
Estimated liabilities in respect of outstanding claims, whether due or intimated	677,768,181	1,730,067,980	(60.82)
Amount due to other persons or bodies carrying on insurance business (Re-insurance)	244,746,343	180,460,459	35.62
Sundry Creditors & Provisions	3,094,947,246	3,174,698,282	(2.51)
Reserve for Unexpired Risk	222,565,497	288,391,647	(22.83)
Premium Deposits	37,577,193	39,027,139	(3.72)
	4,277,604,460	5,412,645,507	(20.97)
	46,003,397,475	47,172,160,771	(2.48)
<b>PROPERTY AND ASSETS</b>			
<b>Loan</b>			
On Insurer's Policies within their surrender value	963,760,161	866,769,045	11.19
Statutory Deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	-
<b>Investment</b>			
Bangladesh Govt. Treasury Bond (BGTB)	22,635,218,220	17,804,312,680	27.13
Shares Listed on Stock Exchanges	12,236,373,784	12,893,213,255	(5.09)
Debentures, Bonds, Mutual Fund and Others Investment	712,281,835	997,879,782	(28.62)
Investment Property	1,901,570,758	1,921,469,888	(1.04)
	37,485,444,597	33,616,875,605	11.51
DSE Membership	240,150,000	240,150,000	-
Agents' Balance	30,777	30,777	-
Outstanding Premium	-	357,811,174	-
Interest, Dividends and Rents Accruing But Not Due	733,630,276	1,106,690,421	(33.71)
Advances And Deposits	4,030,655,132	3,740,914,933	7.75
Sundry Debtors	151,181,465	149,426,695	1.17
<b>Cash and Bank Balances</b>			
Fixed Deposit Receipts (FDRs)	1,142,819,463	5,452,839,616	(79.04)
Cash and Bank Balance	1,166,370,855	1,555,405,672	(25.01)
	2,309,190,318	7,008,245,288	(67.05)
<b>Other Accounts</b>			
Fixed Assets (At Cost Less Depreciation) & Capital Work in Progress	56,057,139	52,008,275	7.79
Deferred Tax Asset	4,344,882	4,344,882	-
Stamps, Printing and Stationery in Hand	13,952,728	13,893,676	0.43
	46,003,397,475	47,172,160,771	(2.48)

### Consolidated Life Revenue Account (Un-Audited) For the Third Quarter ended on September 30, 2024

PARTICULARS	Jan-Sep'24	Jan-Sep'23	Growth %	Jul-Sep'24	Jul-Sep'23	Growth %
	Taka	Taka		Taka	Taka	
Balance of Fund at the beginning of the year (DLICL)	38,587,992,874	39,322,690,276	(1.87)	39,842,428,148	40,050,139,882	(0.52)
Balance of Retained Earnings at the beginning of the year (DLIC Securities)	287,761,115	248,993,839		332,793,126	286,484,055	
Non-Controlling Interest (Minority Interest)	11	-		-	-	
Adjustment made during the Year [(Increase)/Decrease reserve for unexpired risk]	288,391,647	239,035,792	20.65	-	-	-
<b>Premium Less Re-Insurance</b>						
First Year Premium {(Ordinary Life, (OL))}	589,735,725	721,217,210		176,798,734	261,355,505	
First Year Premium {(Gono-Grameen,(GN-GRB))}	516,474,835	520,260,100		147,838,059	159,243,238	
	1,106,210,560	1,241,477,310	(10.90)	324,636,793	420,598,743	(22.82)
Renewal Premium (OL)	2,631,538,520	2,511,281,009		921,511,903	908,137,135	
Renewal Premium (GN-GRB)	1,905,517,742	1,772,141,390		582,893,011	562,538,378	
	4,537,056,262	4,283,422,399	5.92	1,504,404,914	1,470,675,513	2.29
Group Life Insurance Premium	295,935,006	292,543,129		157,454,524	112,749,522	
Group Health Insurance Premium	297,689,987	257,705,466		187,908,859	141,129,850	
	593,624,993	550,248,595	7.88	345,363,383	253,879,372	36.03
<b>Gross Premium</b>	6,236,891,815	6,075,148,304	2.66	2,174,405,090	2,145,153,628	1.36
Reinsurance Premium	(133,698,772)	(123,044,060)		(80,094,247)	(27,617,116)	
<b>Net Premium</b>	6,103,193,043	5,952,104,244	2.54	2,094,310,843	2,117,536,512	(1.10)
Interest, Dividends and Rents	2,291,361,327	1,512,436,038	51.50	603,033,240	5,675,494	10,525.21
Other Income (Late fees, Alteration fees etc.)	41,649,847	40,567,488	2.67	13,100,933	14,261,558	(8.14)
<b>Total</b>	47,600,349,864	47,315,827,677	0.60	42,885,666,290	42,474,097,501	0.97
<b>EXPENSES</b>						
Claims & Surrenders (Less Re-Insurance)	5,503,935,593	5,587,582,240	(1.50)	2,002,958,950	1,889,505,218	6.00
Commission to Insurance Agents & Allowances (other than commission to Agents)	854,056,940	878,640,699	(2.80)	317,987,377	354,774,034	(10.37)
Administrative Expenses	865,001,301	720,452,472	20.06	293,629,050	223,874,646	31.16
Reserve for Unexpired Risk	237,362,825	207,214,165		131,097,707	94,495,256	
Provision for Income Tax (DLIC Securities)	-	11,910,208	(100.00)	-	1,420,456	(100.00)
Dividend	742,500,000	-		742,500,000	-	
Sub-Total	8,202,856,659	7,405,799,784	10.76	3,488,173,084	2,564,069,610	36.04
Balance of Retained Earnings at the end of the period (DLIC Securities)	339,922,887	289,338,278	17.48	339,922,887	289,338,278	17.48
Non-Controlling Interest (Minority Interest)	4	-		5	(2)	
Balance of the Fund at the end of the period as shown in the Balance Sheet (DLICL)	39,057,570,314	39,620,689,615	(1.42)	39,057,570,314	39,620,689,615	(1.42)
<b>Total</b>	47,600,349,864	47,315,827,677	0.60	42,885,666,290	42,474,097,501	0.97

### Consolidated Statement of Changes in Equity As at September 30, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2024	1,237,500,000	-	1,000,000	-	287,761,115	71	1,526,261,186
Addition during the period	-	-	-	-	52,161,762	3	52,161,765
<b>Balance as on 30th September 2024</b>	1,237,500,000	-	1,000,000	-	339,922,877	74	1,578,422,951

Particulars	Share Capital	Share Premium	Dividend Equalization Reserve	Other Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance as on 01 January 2023	1,237,500,000	-	1,000,000	-	248,993,830	69	1,487,493,899
Addition during the period	-	-	-	-	40,344,438	1	40,344,439
<b>Balance as on 30th September 2023</b>	1,237,500,000	-	1,000,000	-	289,338,268	70	1,527,838,338

### CONSOLIDATED CASH FLOWS STATEMENT (Un-Audited) For the Period ended on September 30, 2024

PARTICULARS	30.09.2024	30.09.2023
	Taka	Taka
<b>Cash flows from Operating Activities</b>		
Collection from Premium	6,461,004,217	6,318,259,922
Other Income received	40,847,780	40,340,751
Payments for Operating activities	(1,835,989,071)	(1,777,904,708)
Reinsurance Premium Paid	(66,687,675)	(185,631,045)
<b>Cash flows from Operating Activities before claims &amp; tax payment</b>	4,599,175,251	4,395,064,920
Payment for Claims	(6,556,235,392)	(6,403,595,662)
Source Tax (Income Tax) deducted	(303,591,908)	(422,512,093)
<b>Net cash flows from operating activities</b>	(2,260,652,049)	(2,431,042,835)
<b>Cash flows from Investing Activities</b>		
Investment made	(4,443,929,576)	(2,258,537,140)
Acquisition of Fixed Assets	(17,904,748)	(17,569,500)
Loan paid against policies	(265,634,354)	(242,872,627)
Loan received against policies	168,643,238	169,223,660
Interest, dividends & rents received	2,664,421,472	3,001,535,055
Proceeds from sale of Fixed Assets	814,367	8,339,737
<b>Net cash flows from investing activities</b>	(1,893,589,601)	660,119,185
<b>Cash flows from Financing Activities</b>		
Dividend Paid	(544,813,320)	(14,334,679)
<b>Net cash flows from financing activities</b>	(544,813,320)	(14,334,679)
<b>Net increase/(decrease) in Cash &amp; Cash equivalents</b>	(4,699,054,970)	(1,785,258,329)
Cash and Cash equivalents at the beginning of the period	7,008,245,288	9,803,010,553
<b>Cash and Cash equivalents at the end of the period</b>	2,309,190,318	8,017,752,224

Sd/- Company Secretary (cc)      Sd/- CFO      Sd/- CEO      Sd/- Director      Sd/- Director

The detail of the published Third quarter financial statements-2024 is available in the website of Delta Life Insurance Company Ltd. The Address of the website is [www.deltalife.org](http://www.deltalife.org)